



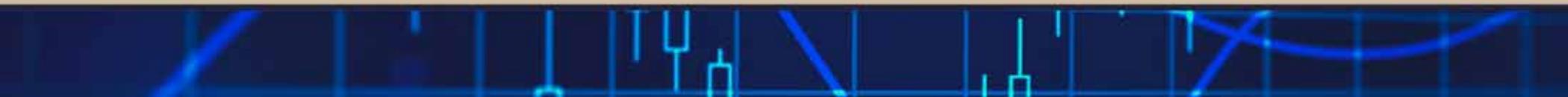
State of the County

Fiscal Year 2015 Annual Financial Report



From Recovery to Prosperity – Choosing the Right Path

Presented by the Clerk & Comptroller on June 7, 2016





Clerk's Mission Statement

PROTECT PRESERVE MAINTAIN



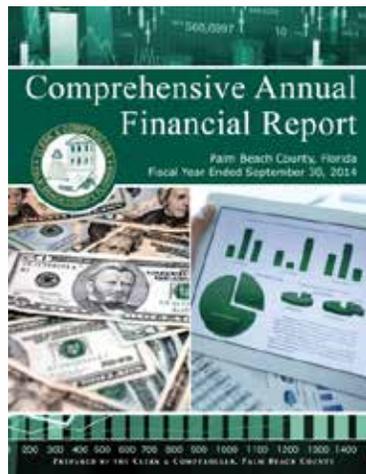
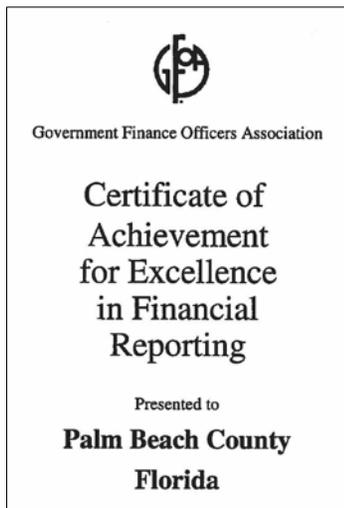
To protect, preserve and maintain the public records and public funds with integrity, accountability and transparency.



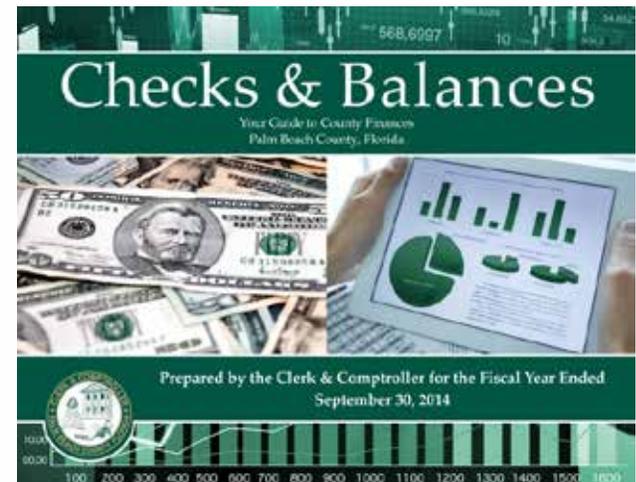
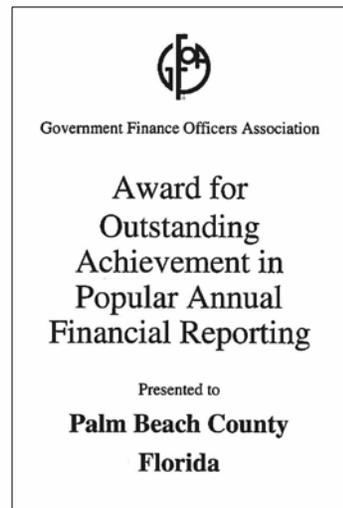
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Palm Beach County

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2015 Clerk & Comptroller Recognitions



Recognition received for 26 consecutive years



Recognition received for 9 consecutive years

Recognition received for 3 consecutive years



Recognition received for 7 consecutive years



Recognition in top 50 annual reports worldwide



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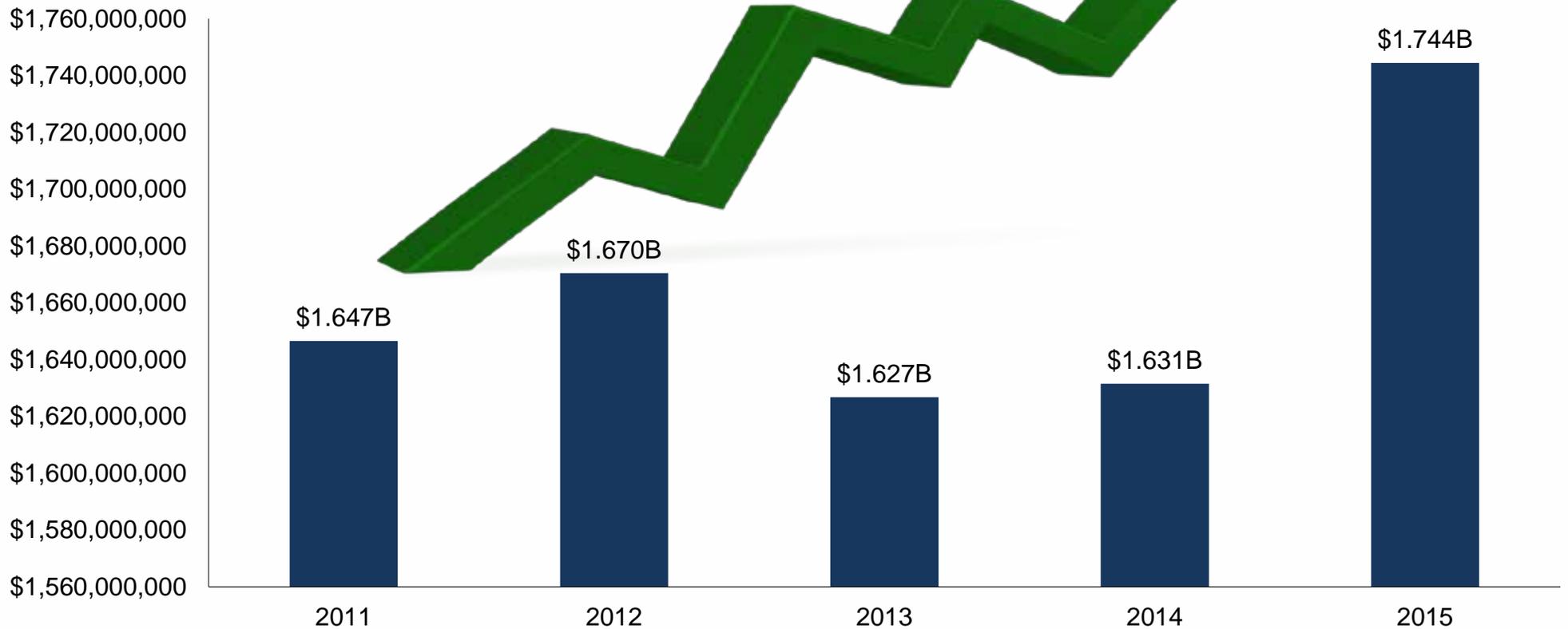
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Total Revenues

Governmental Activities

FY2011-FY2015



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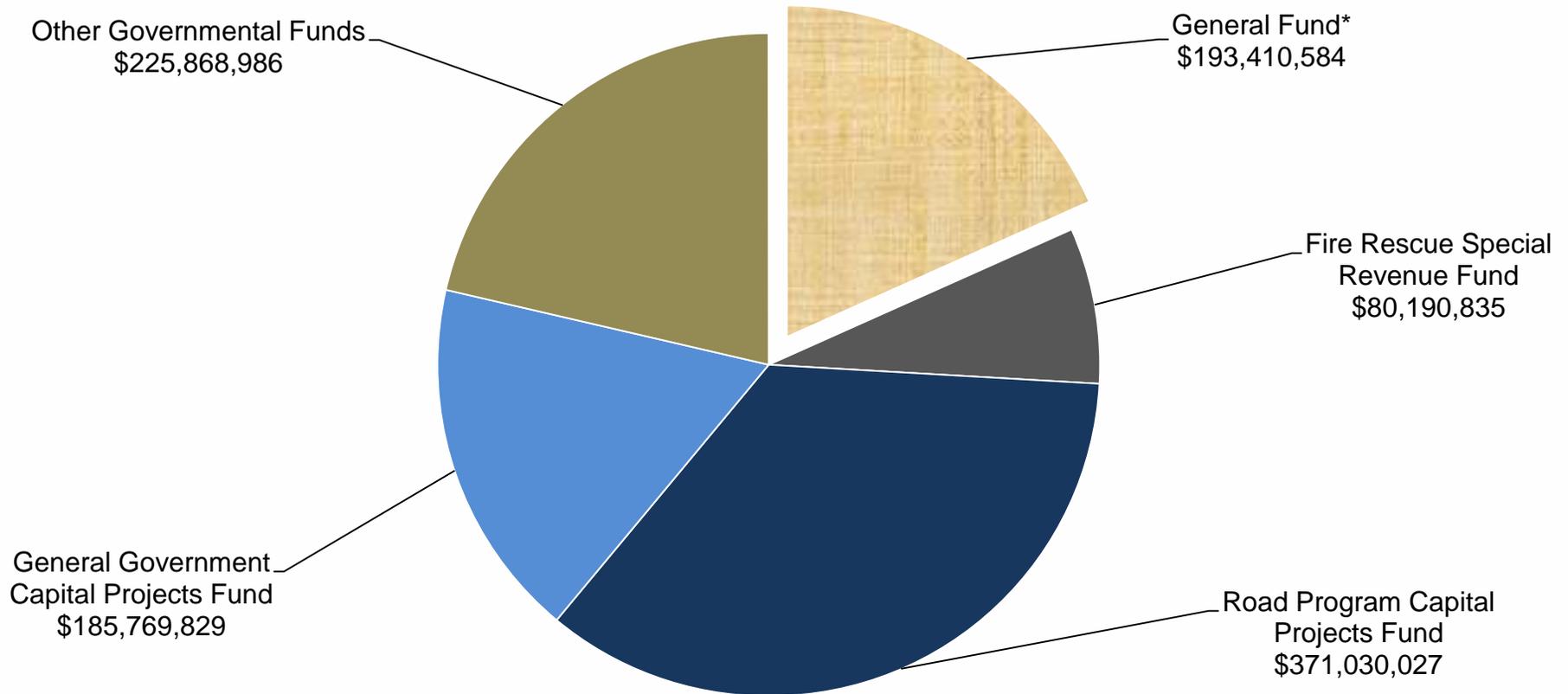
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Fiscal Year 2015 At a Glance for Governmental Funds

Total Fund Balance: \$1,056,270,261

\$18.3 Million Increase



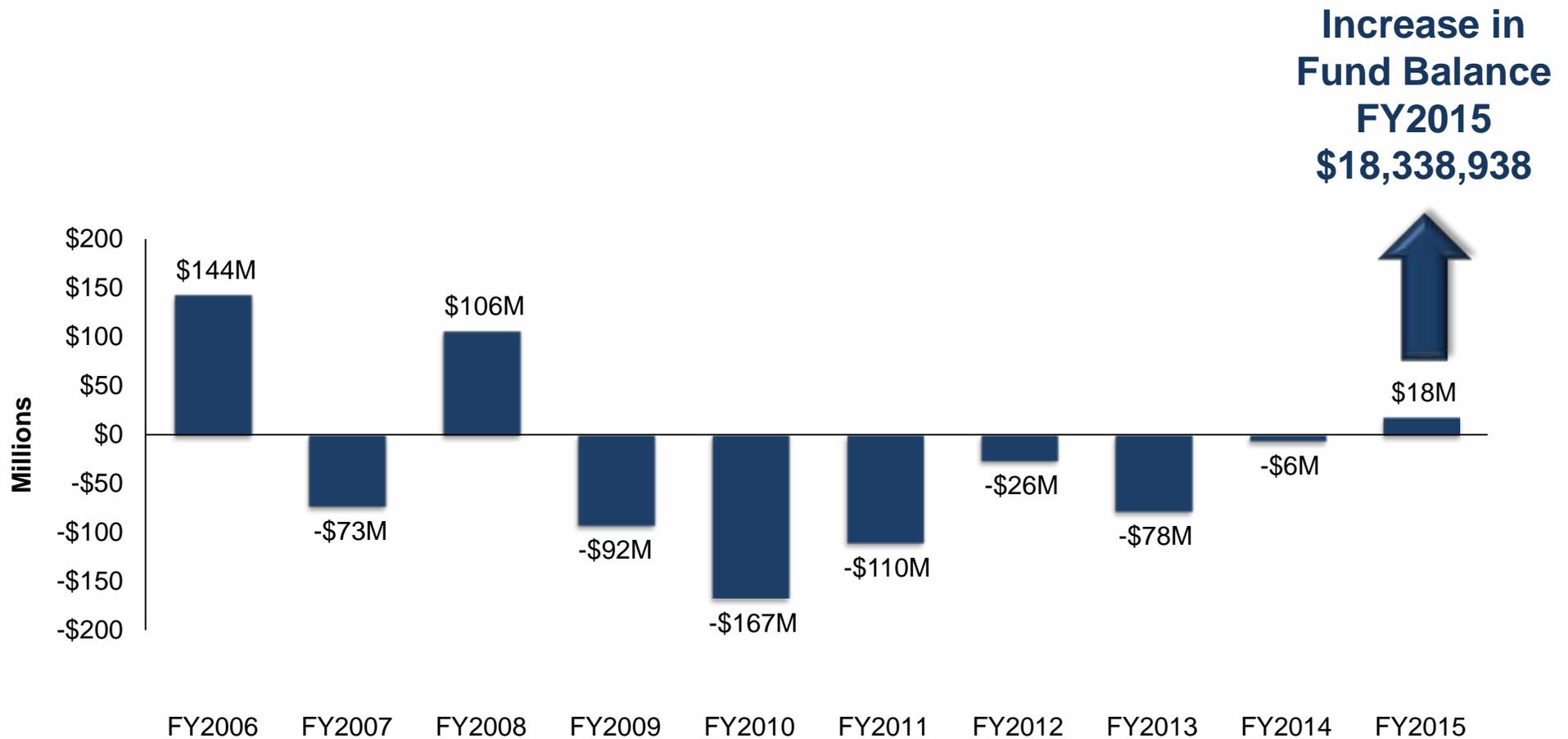
*Includes Constitutional Officers



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Change in Fund Balance – Governmental Funds: The Bottom Line



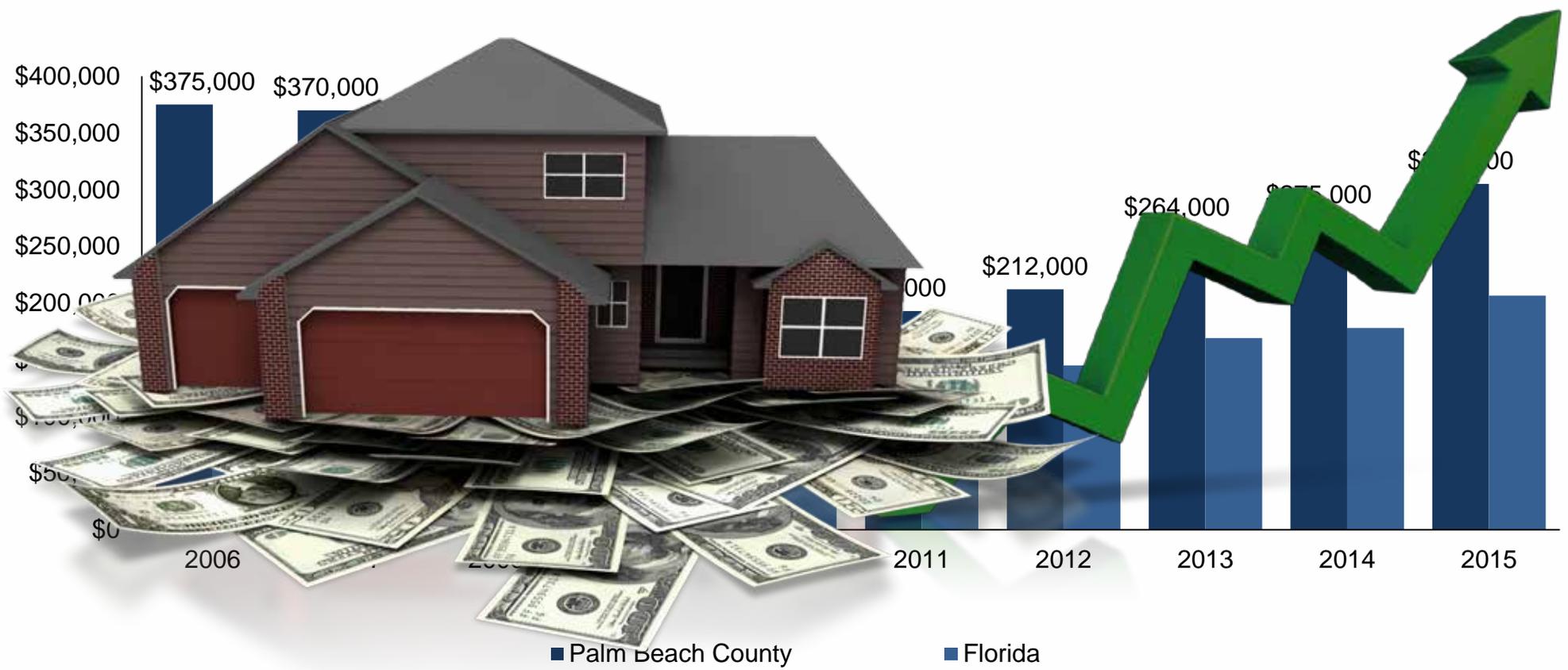
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Housing

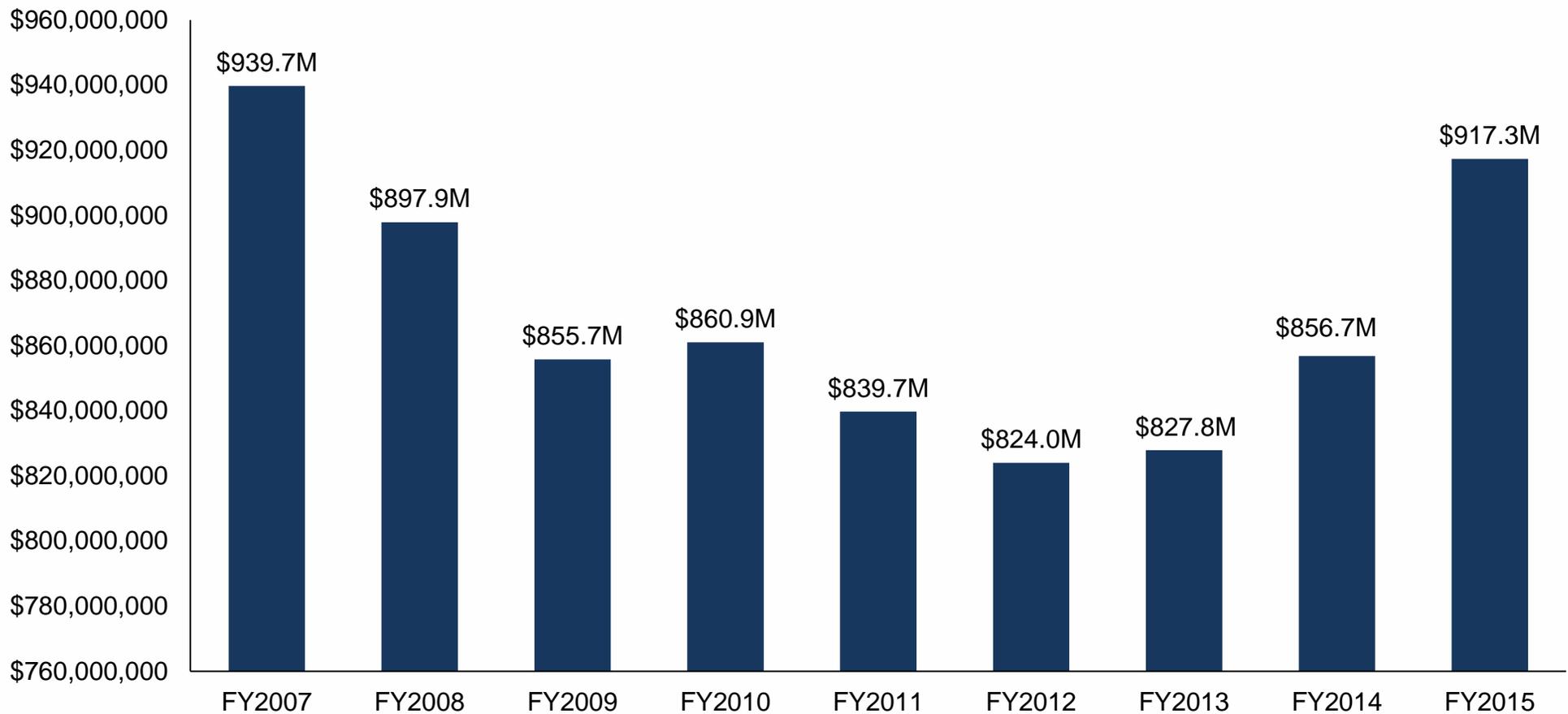
Single-Family Homes Median Sales Price Comparison



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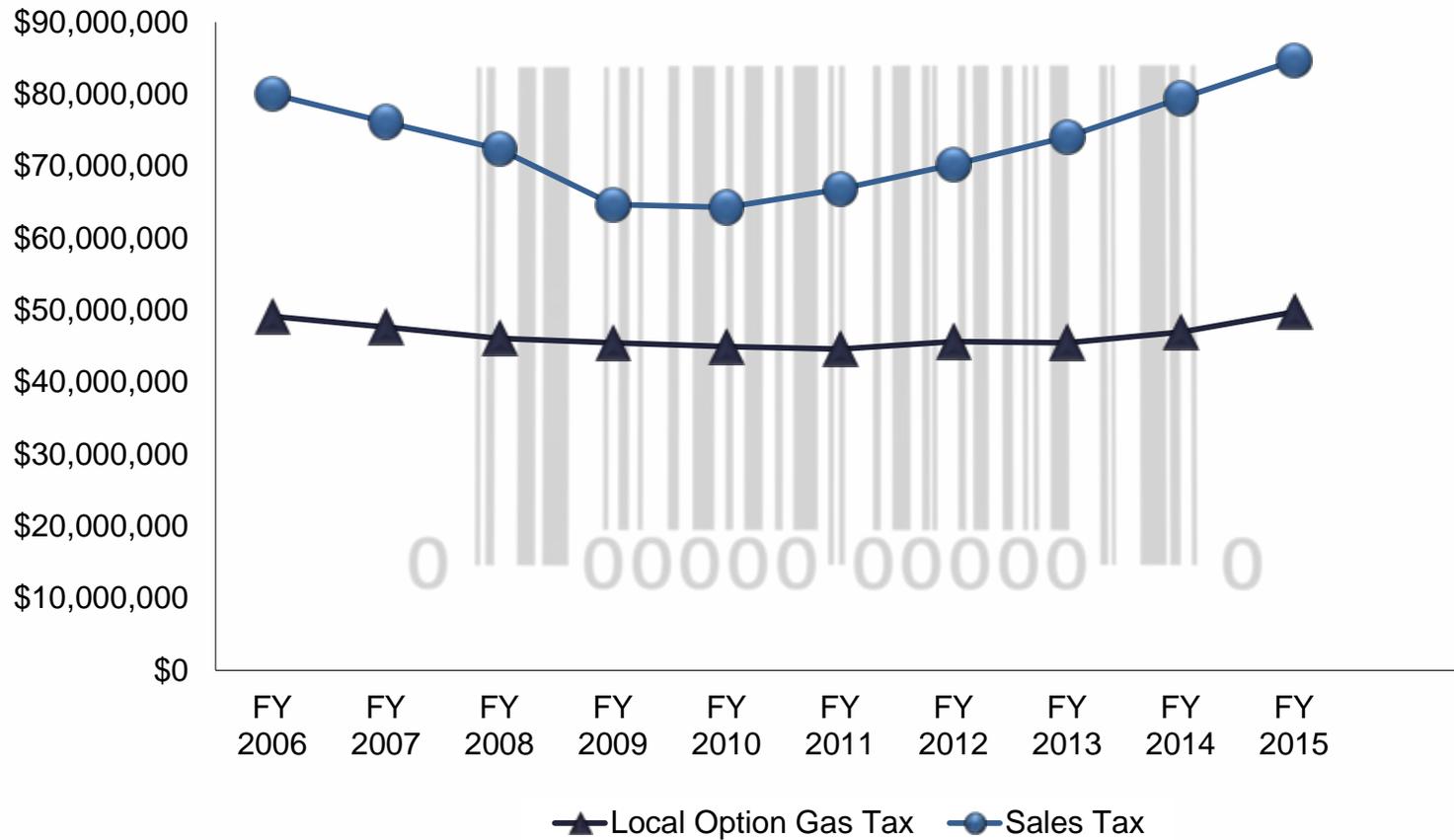
Property Tax Revenues



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Sales Tax and Gasoline Tax Revenues



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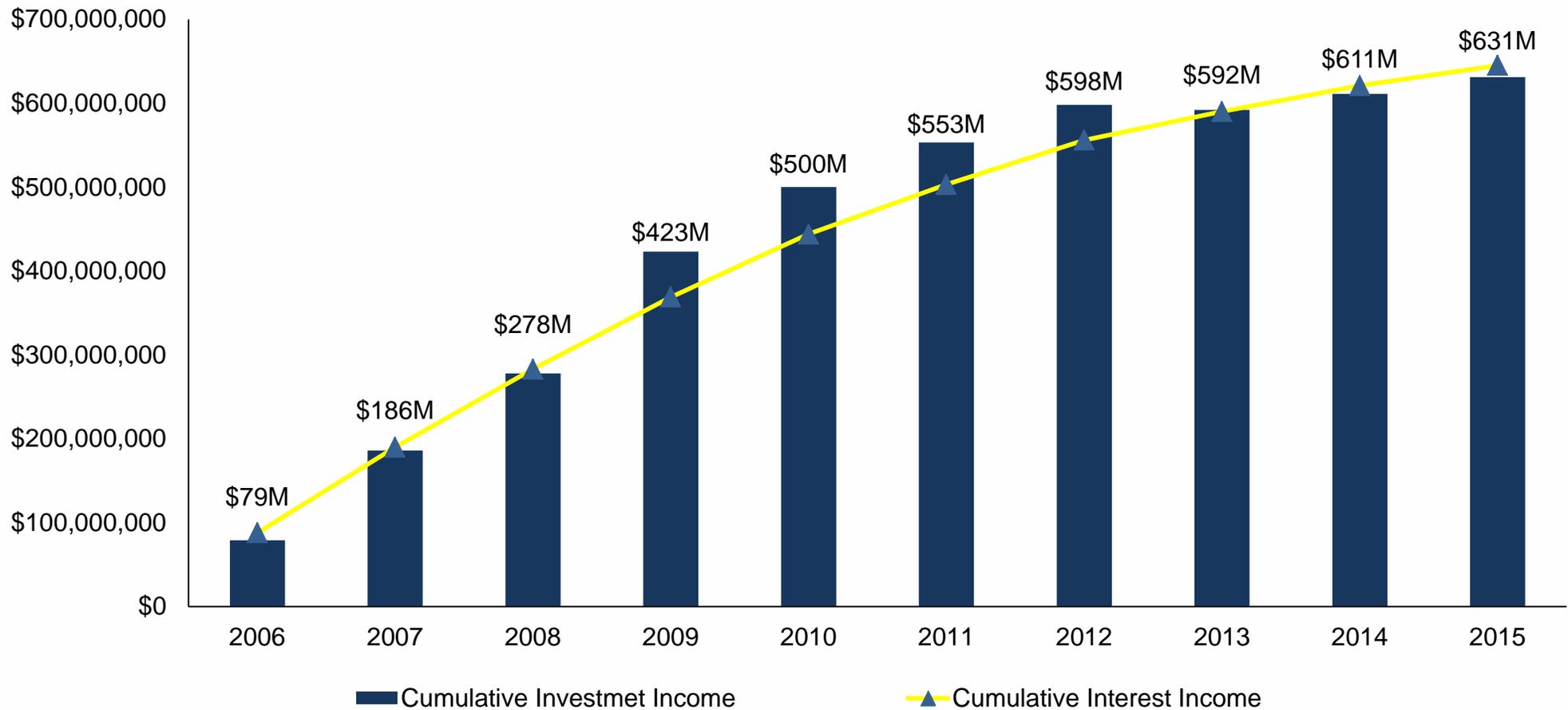
Tourist Development Tax Revenues



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Cumulative Investment Income FY2006 - FY2015

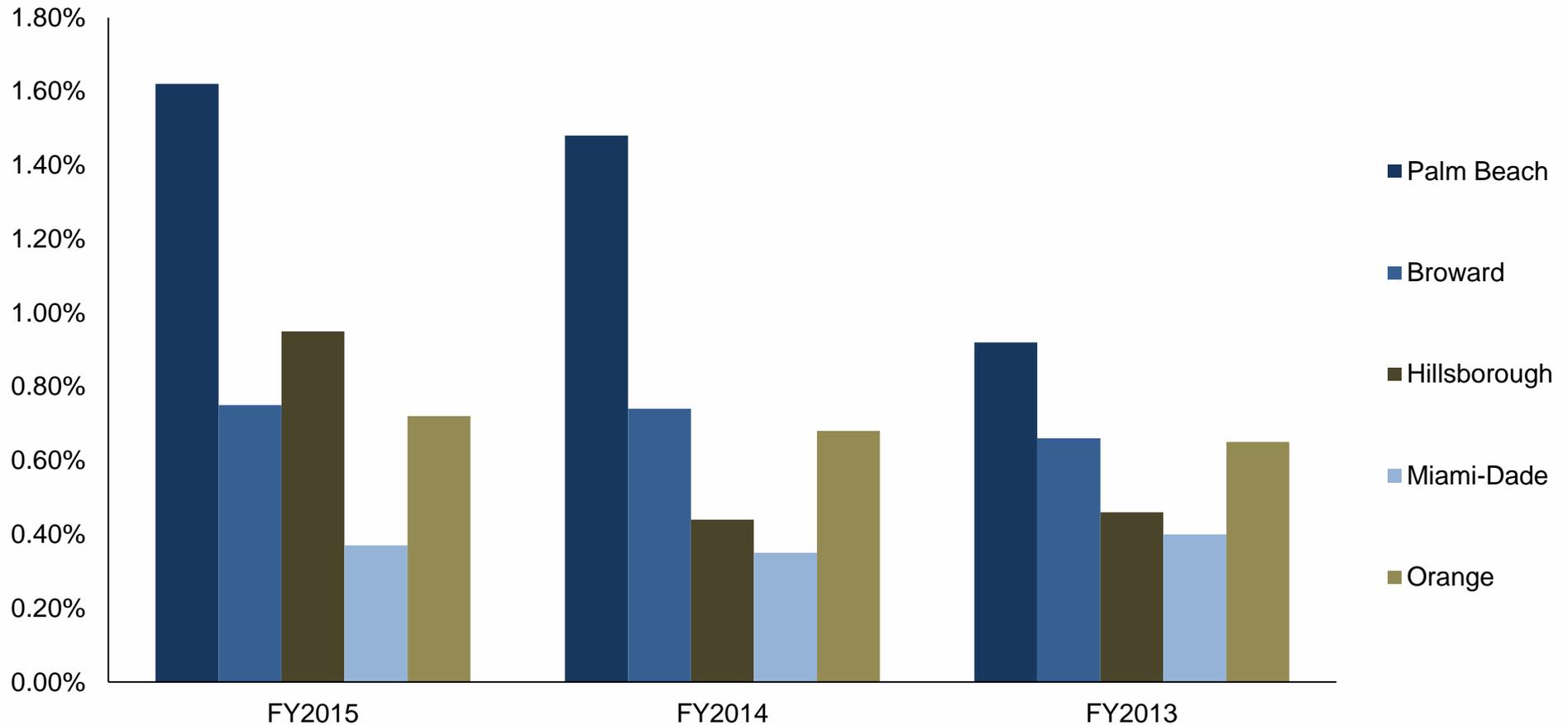


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Portfolio Yield Comparisons

County Book Yield Comparison – Fiscal Year End



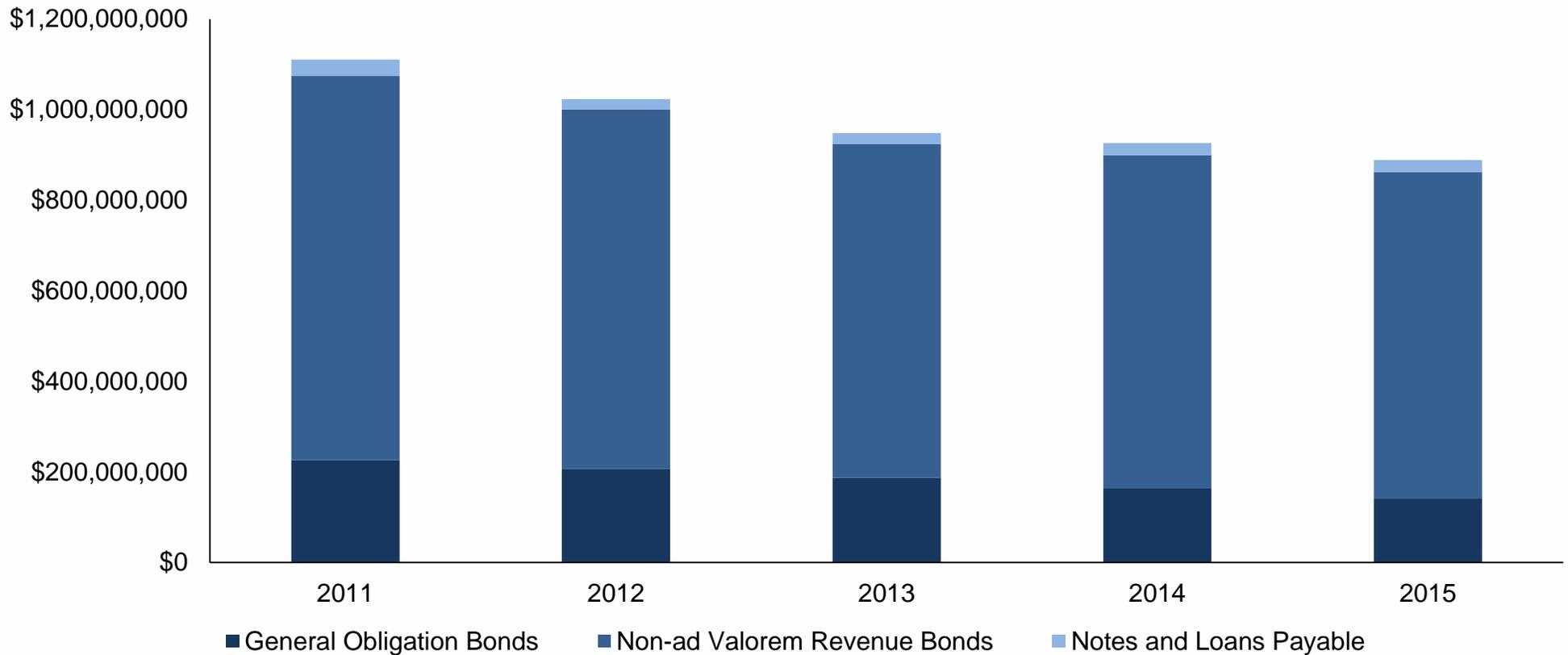
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Total Outstanding Debt

Governmental Activities

FY2011-FY2015



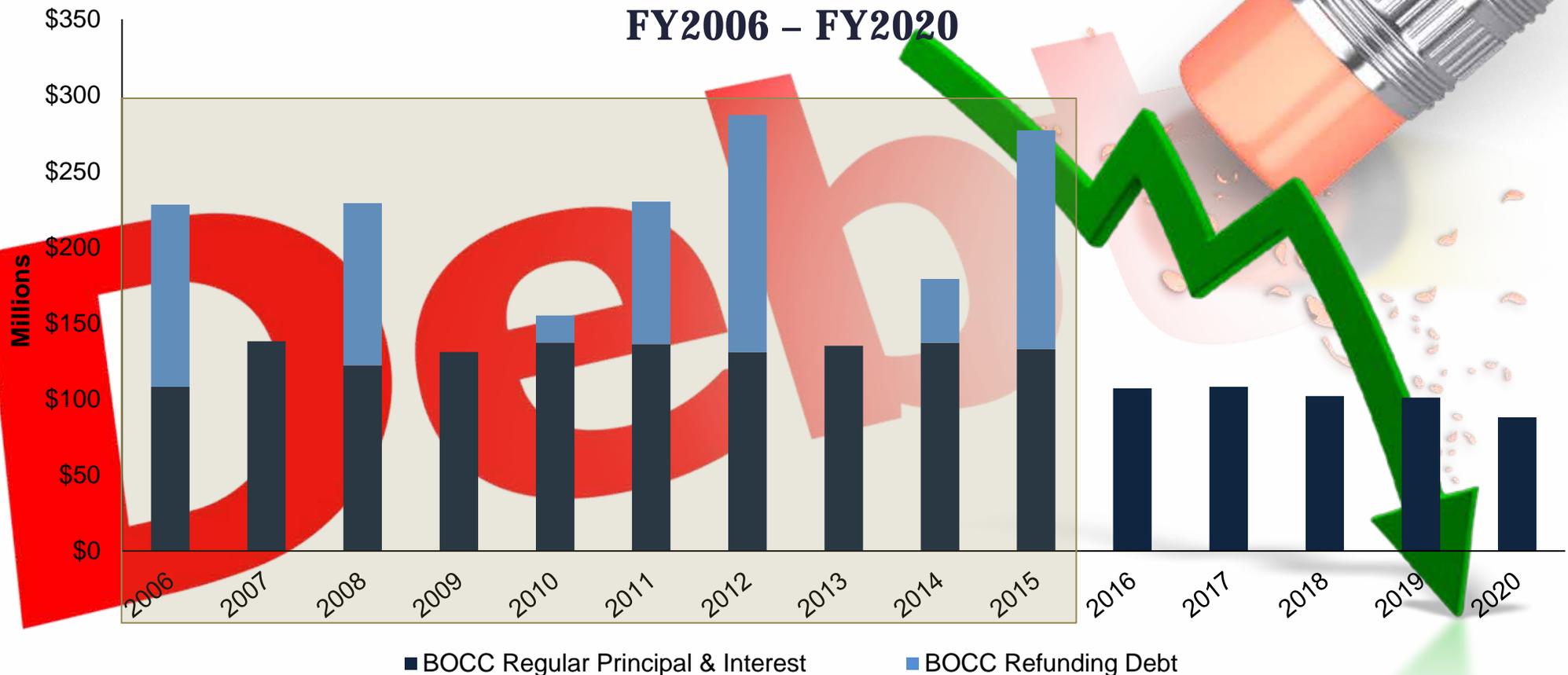
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Debt Service Costs

Payment History & Future Scheduled Payments – Governmental Activities

FY2006 – FY2020



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Fiscal Year 2015 Refunded Debt Activity

<u>ISSUED</u>	<u>REFUNDED</u>	<u>DECREASE IN DEBT PAYMENTS</u>	<u>NET PRESENT VALUE SAVINGS</u>
q \$72.445 Million Public Improvement Revenue Refunding Bond, 2014A	q \$8.870 Million Criminal Justice Parking Facilities Expansion Project	q \$8,177,888	q \$7,237,422
	q \$66.774 Million Biomedical Research & Park Projects		
q \$63.635 Million Public Improvement Revenue Refunding Bond, Series 2015	q \$9.598 Million Sunshine State Government Finance Commission	q \$11,564,897	q \$9,850,626
	q \$58,485 Million Public Improvement Bond		

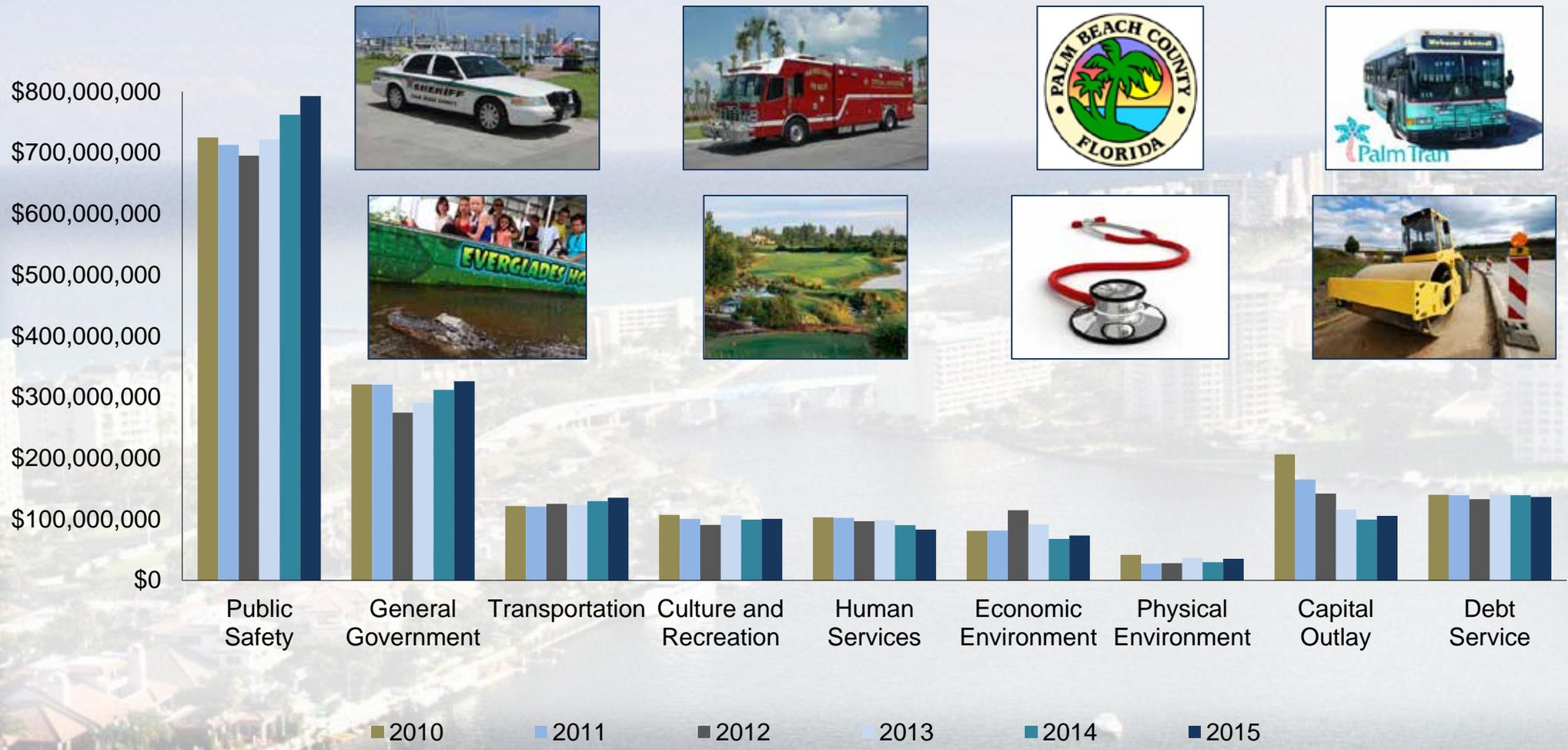


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104.19

Trends in Governmental Fund Expenditures FY2010 – FY2015



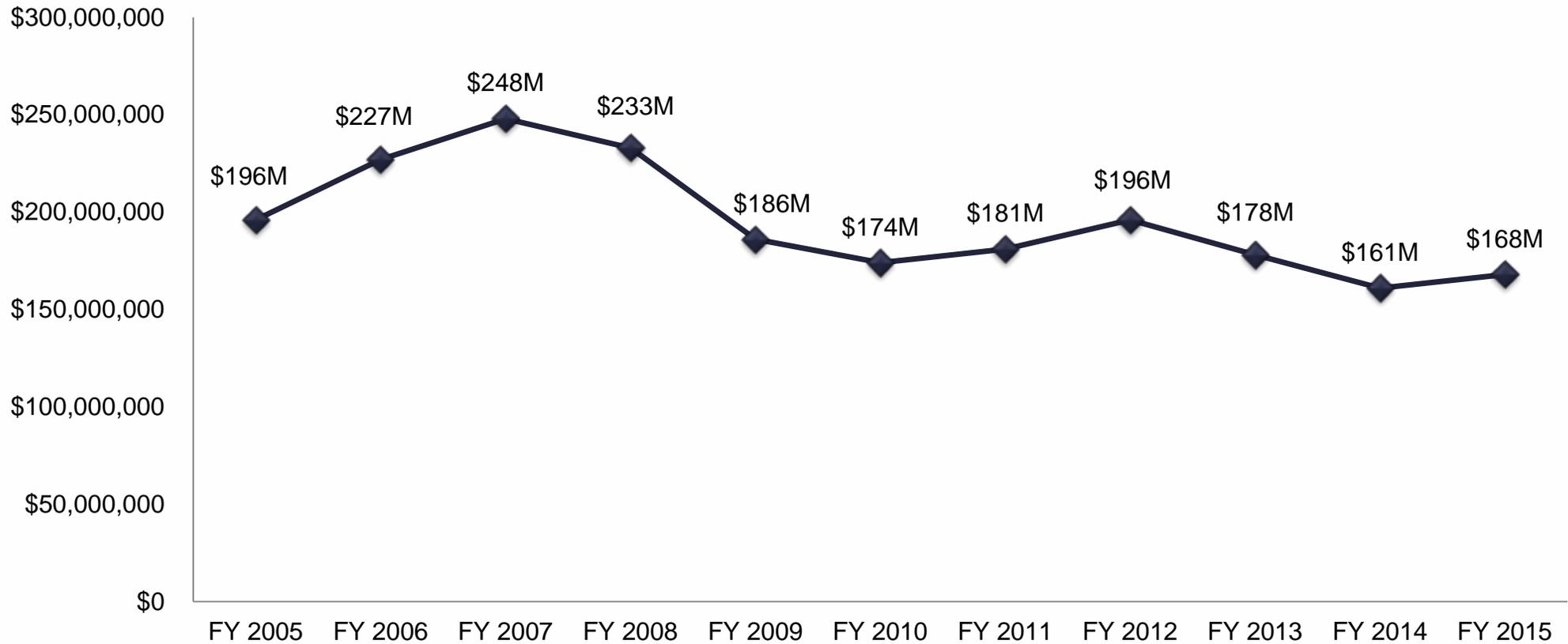
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General Operating Fund Balance

Board of County Commissioners



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Fiscal Year 2017 Recommendation

The Board must meet and set their priorities prior to the beginning of the budget process.

- Ø *Measurable*
- Ø *Accountable*
- Ø *Transparent*



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Fiscal Year 2017 Recommendation

Pinellas County Management & Budget

<http://www.pinellascounty.org/budget/>

PCC-TV Pinellas County Parks www.pcpao.org Pinellas County Department Information

Citizens' Guide to the Budget

Pinellas County

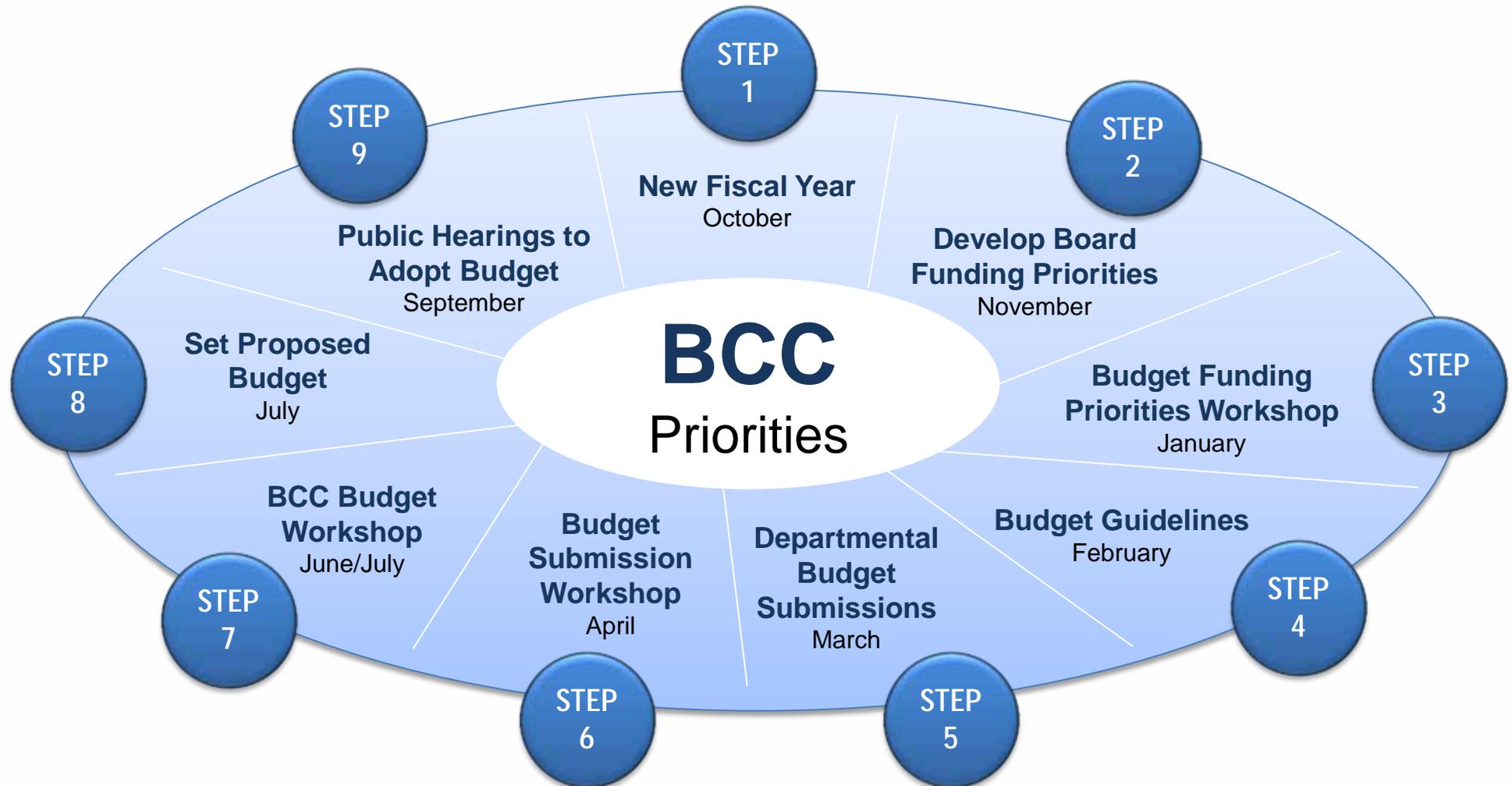
THE YEAR-ROUND COUNTY BUDGET PROCESS TIMELINE

Citizens can provide feedback to the Board of County Commissioners at any time of the year by writing a letter, sending an e-mail or scheduling an appointment. From April to September, citizens can give input at any or all of the budget meetings.

BCC Strategic Plan

- STEP 1** New Fiscal Year October 1
- STEP 2** Forecast January/February
- STEP 3** Targets & Budget Guidelines February
- STEP 4** Develop & Revise Strategic Plan January/February/March
- STEP 5** Departmental Budget Submissions March/April
- STEP 6** BCC Budget Work Sessions April/May/June
- STEP 7** Proposed Budget July
- STEP 8** Public Hearings to Adopt Budget September

Year-Round County Budget Process Timeline Recommendation



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Fiscal Year 2017 Recommendation

County Administration

County Administration

CA Harmer

Assistant CA Botelho

Assistant CA Cunningham

Assistant CA Lowery

Ensuring Honest Government

Ethics

Ethics and Compliance Officer

Performance Dashboard

Citizen Opinion Survey

County Commission

2016 Board Priorities

- Homeless initiatives
- Public safety referendum
- The Legacy Trail
- Update LDR/zoning code
- Affordable housing challenge
- River Road funding
- STC/North Port Library
- Venice Library
- Diversity in hiring action plan
- Comprehensive Plan Update
- World rowing preparation
- Parks Master Plan
- Public access - Preserves
- SCAT COA
- 800 Mhz implementation

Collaboration Reports

-  [FY16 Collaboration Report 2nd Quarter](#)
-  [FY16 Collaboration Report 1st Quarter](#)
-  [FY15 Collaboration Report 4th Quarter](#)

How may we help you?

2 Our Goals

- ~ *Encourage Economic Growth*
- ~ *Ensure Fiscal Sustainability*
- ~ *Provide Excellent Service*
- ~ *Plan for Positive Development and Redevelopment*
- ~ *Promote Quality of Life*
- ~ *Be Environmental Stewards*
- ~ *Maintain and Enhance Existing Infrastructure*
- ~ *Cultivate an Innovative Organization*

Annual Reports



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QUESTIONS?



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