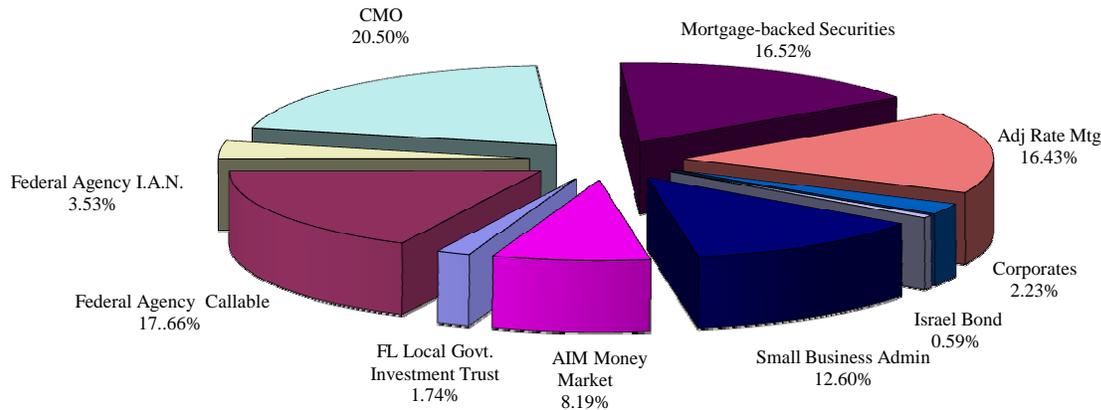


Investment Summary Report
 Month Ending
 04/30/2011



<u>Investments by Asset Class</u>	<u>Month End Fair Value As of April 30, 2011</u>	<u>Percentage of Total Portfolio</u>
Florida Local Government Investment Trust	\$29,498,622	1.74%
Callable Government Sponsored Enterprises (GSE's)	\$298,914,707	17.66%
Index Amortizing Notes (IAN's)-GSE's	\$59,745,813	3.53%
Collateralized Mortgage Obligations (CMO's)-GSE's & GNMA	\$346,994,876	20.50%
Mortgage-backed Securities (MBS)-GSE's & GNMA	\$279,522,053	16.52%
Adjustable Rate Mortgages (ARM's)-GSE's & GNMA	\$278,143,329	16.43%
Corporates	\$37,745,150	2.23%
Israel Bond	\$10,000,000	0.59%
Small Business Admin (SBA & SBIC)	\$213,199,494	12.60%
AIM Money Market	<u>\$138,649,317</u>	<u>8.19%</u>
Total Portfolio Investments	<u>\$1,692,413,361</u>	<u>100.00%</u>

Palm Beach County Investments by Asset Class



Performance Statistics

	<u>Monthly</u>	<u>Y.T.D. \$</u>	<u>Y.T.D. %</u>
Monthly Interest Income	\$5,274,307	\$35,217,650	3.6%
Monthly Fair Value Change	\$6,685,157	-\$30,221,256	-1.8%
24 Month Avg 2 Yr CMT Index Yield	0.79%		
Portfolio Book Yield	3.31%		
Portfolio Effective Duration	3.15 yrs.		

<u>Key Interest Rates</u>	<u>As of April 30, 2011</u>	<u>As of March 31, 2011</u>	<u>Percent Change</u>
Federal Funds Rate	0.2500%	0.2500%	0.00%
3 Month T-Bill	0.0355%	0.0913%	-61.12%
2 Year Treasury	0.6013%	0.8211%	-26.77%
10 Year Treasury	3.2863%	3.4703%	-5.30%
AIM Money Market	0.0200%	0.0400%	-50.00%
State Pool	0.2600%	0.2600%	0.00%