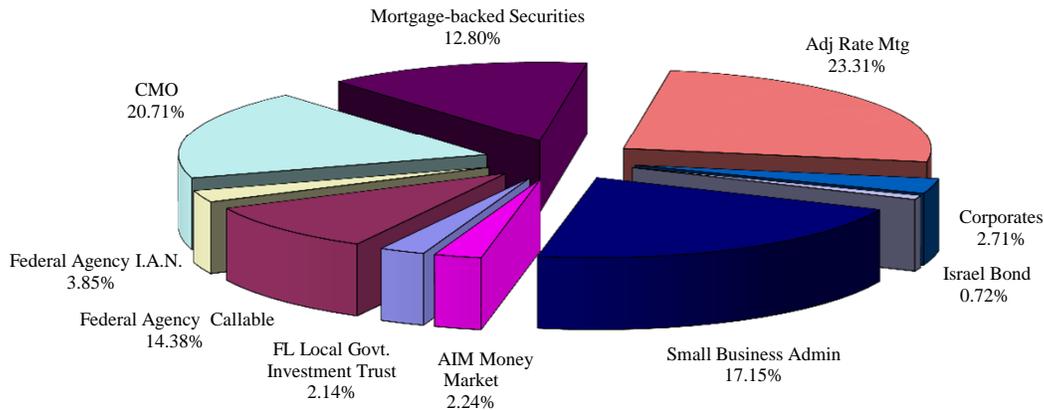


Investment Summary Report
Month Ending
10/31/2011



<u>Investments by Asset Class</u>	<u>Month End Fair Value As of October 31, 2011</u>	<u>Percentage of Total Portfolio</u>
Florida Local Government Investment Trust	\$29,643,210	2.38%
Callable Government Sponsored Enterprises (GSE's)	\$123,827,738	9.93%
Index Amortizing Notes (IAN's)-GSE's	\$29,649,285	2.38%
Collateralized Mortgage Obligations (CMO's)-GSE's & GNMA	\$229,699,242	18.43%
Mortgage-backed Securities (MBS)-GSE's & GNMA	\$171,833,266	13.78%
Adjustable Rate Mortgages (ARM's)-GSE's & GNMA	\$314,783,812	25.25%
Corporates	\$37,825,190	3.03%
Israel Bond	\$10,000,000	0.80%
Small Business Admin (SBA & SBIC)	\$268,297,557	21.52%
AIM Money Market	<u>\$31,054,830</u>	<u>2.49%</u>
Total Portfolio Investments	<u>\$1,246,614,131</u>	<u>100.00%</u>

Palm Beach County Investments by Asset Class



Performance Statistics

	<u>Monthly</u>	<u>Y.T.D. \$</u>	<u>Y.T.D. %</u>
Monthly Interest Income	\$4,359,348	\$4,359,348	4.0%
Monthly Fair Value Change	-\$8,257,871	-\$8,244,815	-0.6%
24 Month Avg 2 Yr CMT Index Yield	0.62%		
Portfolio Book Yield	3.16%		
Portfolio Effective Duration	1.48yrs.		

Key Interest Rates

	<u>As October 31, 2011</u>	<u>As of September 30, 2011</u>	<u>Percent Change</u>
Federal Funds Rate	0.2500%	0.2500%	0.00%
3 Month T-Bill	-0.0152%	0.0203%	-174.88%
2 Year Treasury	0.2382%	0.2430%	-1.98%
10 Year Treasury	2.1133%	1.9154%	10.33%
AIM Money Market	0.0200%	0.0200%	0.00%
State Pool	0.2500%	0.2400%	4.17%