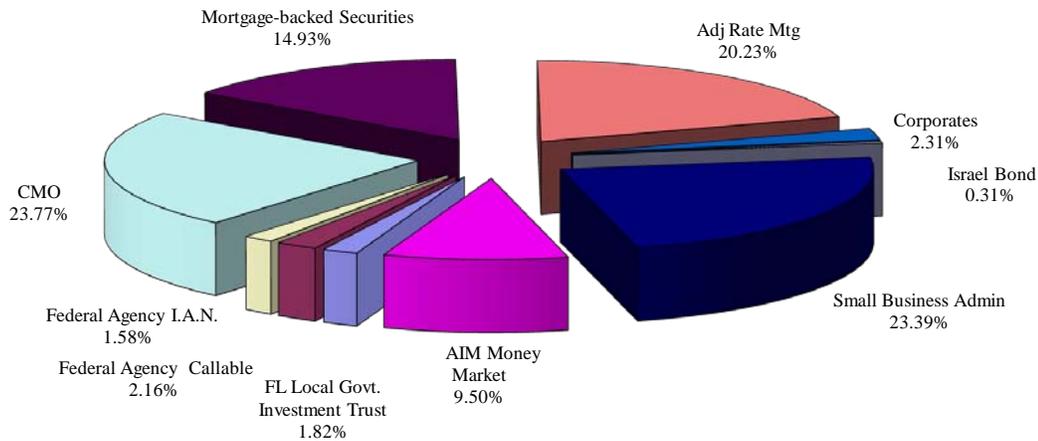


Investment Summary Report
Month Ending
03/31/12



<u>Investments by Asset Class</u>	<u>Month End Fair Value As of March 31, 2012</u>	<u>Percentage of Total Portfolio</u>
Florida Local Government Investment Trust	\$29,898,143	1.82%
Callable Government Sponsored Enterprises (GSE's)	\$35,323,884	2.16%
Index Amortizing Notes (IAN's)-GSE's	\$25,927,565	1.58%
Collateralized Mortgage Obligations (CMO's)-GSE's & GNMA	\$389,547,719	23.77%
Mortgage-backed Securities (MBS)-GSE's & GNMA	\$244,575,442	14.93%
Adjustable Rate Mortgages (ARM's)-GSE's & GNMA	\$331,517,669	20.23%
Corporates	\$37,875,320	2.31%
Israel Bond	\$5,000,000	0.31%
Small Business Admin (SBA & SBIC)	\$383,289,294	23.39%
AIM Money Market	<u>\$155,713,184</u>	<u>9.50%</u>
Total Portfolio Investments	<u>1,638,668,220</u>	<u>100.00%</u>
Wachovia Ending Balance	\$172,408,663	

Palm Beach County Investments by Asset Class



Performance Statistics

	<u>Monthly</u>	<u>Y.T.D. \$</u>	<u>Y.T.D. %</u>
Monthly Interest Income	\$7,853,842	\$26,871,499	3.2%
Monthly Fair Value Change	-\$4,343,800	-\$3,470,439	-0.2%
24 Month Avg 2 Yr CMT Index Yield	0.50%		
Portfolio Book Yield	2.57%		
Portfolio Effective Duration	2.01 yrs.		

<u>Key Interest Rates</u>	<u>As of March 31, 2012</u>	<u>As of February 29, 2012</u>	<u>Percent Change</u>
Federal Funds Rate	0.2500%	0.2500%	0.00%
3 Month T-Bill	0.0661%	0.0763%	-13.37%
2 Year Treasury	0.3287%	0.2932%	12.11%
10 Year Treasury	2.2088%	1.9705%	12.09%
AIM Money Market	0.0200%	0.0200%	0.00%
State Pool	0.3300%	0.3300%	0.00%