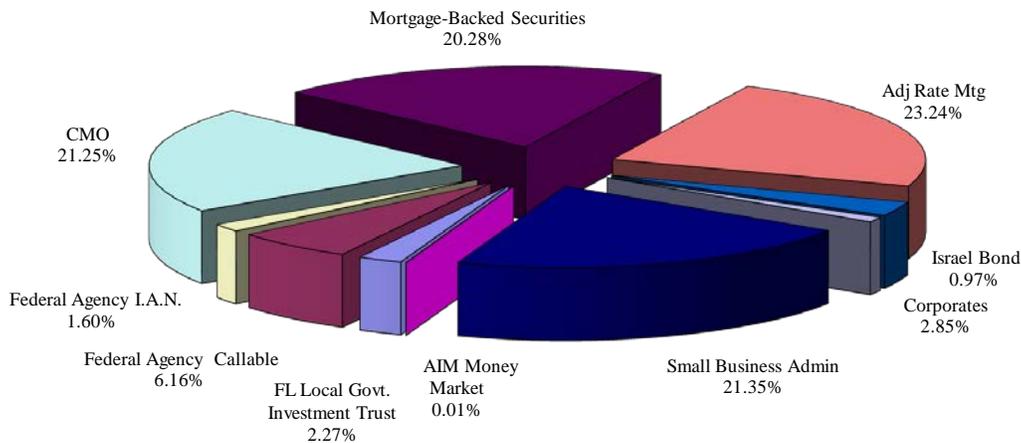


Investment Summary Report
Month Ending
08/31/12



<u>Investments by Asset Class</u>	<u>Month End Fair Value As of August 31, 2012</u>	<u>Percentage of Total Portfolio</u>
Florida Local Government Investment Trust	\$30,189,857	2.27%
Callable Government Sponsored Enterprises (GSE's)	\$81,904,548	6.16%
Index Amortizing Notes (IAN's)-GSE's	\$21,313,813	1.60%
Collateralized Mortgage Obligations (CMO's)-GSE's & GNMA	\$282,742,038	21.25%
Mortgage-backed Securities (MBS)-GSE's & GNMA	\$269,855,743	20.28%
Adjustable Rate Mortgages (ARM's)-GSE's & GNMA	\$309,153,429	23.24%
Corporates	\$37,850,190	2.85%
Israel Bond	\$12,928,320	0.97%
Small Business Admin (SBA & SBIC)	\$284,368,032	21.37%
AIM Money Market	\$99,999	<u>0.01%</u>
Total Portfolio Investments	<u>1,330,405,968</u>	<u>100.00%</u>
Wachovia Ending Balance	\$209,284,826	

Palm Beach County Investments by Asset Class



Performance Statistics

	<u>Monthly</u>	<u>Y.T.D. \$</u>	<u>Y.T.D. %</u>
Monthly Interest Income	\$4,104,533	\$49,158,057	3.2%
Monthly Fair Value Change	-\$3,764,628	-\$8,045,694	-0.5%
24 Month Avg 2 Yr CMT Index Yield	0.40%		
Portfolio Book Yield	2.60%		
Portfolio Effective Duration	1.77 yrs.		

<u>Key Interest Rates</u>	<u>As of August 31, 2012</u>	<u>As of July 31, 2012</u>	<u>Percent Change</u>
Federal Funds Rate	0.2500%	0.2500%	0.00%
3 Month T-Bill	0.0710%	0.0963%	-26.27%
2 Year Treasury	0.2205%	0.2113%	4.35%
10 Year Treasury	1.5484%	1.4679%	5.48%
AIM Money Market	0.0170%	0.0200%	-15.00%
State Pool	0.3000%	0.3100%	-3.23%