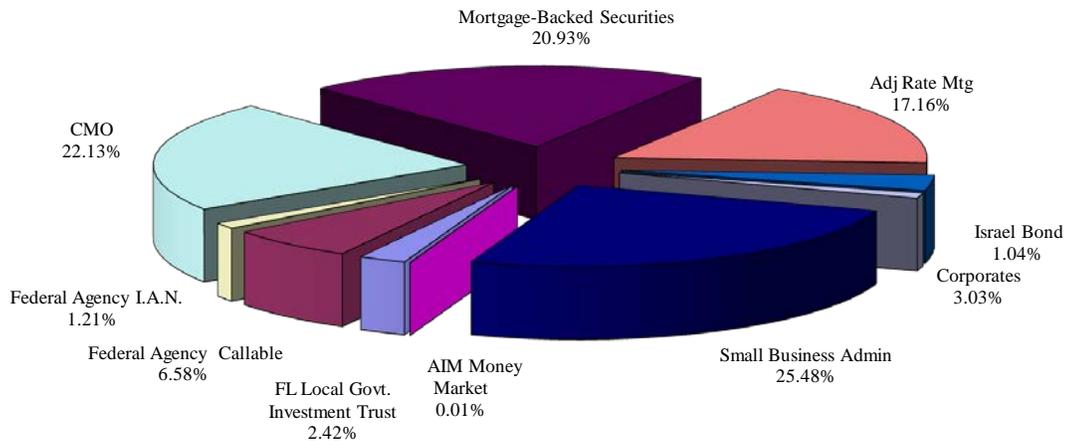


Investment Summary Report
 Month Ending
 09/30/12



<u>Investments by Asset Class</u>	<u>Month End Fair Value As of September 30, 2012</u>	<u>Percentage of Total Portfolio</u>
Florida Local Government Investment Trust	\$30,236,785	2.43%
Callable Government Sponsored Enterprises (GSE's)	\$81,973,704	6.58%
Index Amortizing Notes (IAN's)-GSE's	\$15,029,121	1.21%
Collateralized Mortgage Obligations (CMO's)-GSE's & GNMA	\$275,619,231	22.13%
Mortgage-backed Securities (MBS)-GSE's & GNMA	\$260,776,489	20.93%
Adjustable Rate Mortgages (ARM's)-GSE's & GNMA	\$213,814,910	17.16%
Corporates	\$37,791,985	3.03%
Israel Bond	\$12,935,840	1.04%
Small Business Admin (SBA & SBIC)	\$317,376,059	25.48%
AIM Money Market	\$103,080	<u>0.01%</u>
Total Portfolio Investments	<u>1,245,657,204</u>	<u>100.00%</u>
Wells Fargo Ending Balance	\$217,857,542	

Palm Beach County Investments by Asset Class



Performance Statistics

	<u>Monthly</u>	<u>Y.T.D. \$</u>	<u>Y.T.D. %</u>
Monthly Interest Income	\$3,921,188	\$53,079,245	3.2%
Monthly Fair Value Change	-\$412,627	-\$8,458,321	-0.5%
24 Month Avg 2 Yr CMT Index Yield	0.39%		
Portfolio Book Yield	2.46%		
Portfolio Effective Duration	1.77 yrs.		

<u>Key Interest Rates</u>	<u>As of September 30, 2012</u>	<u>As of August 31, 2012</u>	<u>Percent Change</u>
Federal Funds Rate	0.2500%	0.2500%	0.00%
3 Month T-Bill	0.0913%	0.0710%	28.59%
2 Year Treasury	0.2304%	0.2205%	4.49%
10 Year Treasury	1.6335%	1.5484%	5.50%
AIM Money Market	0.0170%	0.0170%	0.00%
State Pool	0.3000%	0.3000%	0.00%