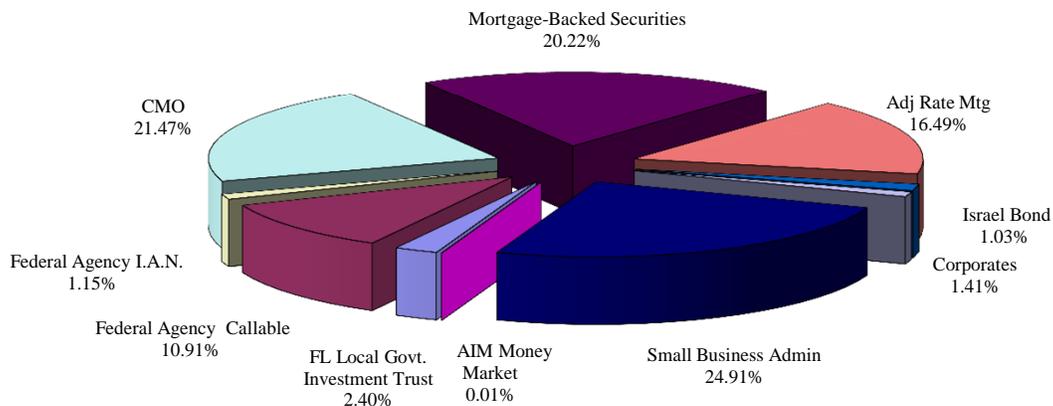


Investment Summary Report
 Month Ending
 10/31/12



<u>Investments by Asset Class</u>	<u>Month End Fair Value As of October 31, 2012</u>	<u>Percentage of Total Portfolio</u>
Florida Local Government Investment Trust	\$30,245,409	2.40%
Callable Government Sponsored Enterprises (GSE's)	\$137,304,045	10.91%
Index Amortizing Notes (IAN's)-GSE's	\$14,429,354	1.15%
Collateralized Mortgage Obligations (CMO's)-GSE's & GNMA	\$270,041,733	21.47%
Mortgage-backed Securities (MBS)-GSE's & GNMA	\$254,420,242	20.22%
Adjustable Rate Mortgages (ARM's)-GSE's & GNMA	\$207,414,212	16.49%
Corporates	\$17,751,795	1.41%
Israel Bond	\$12,937,520	1.03%
Small Business Admin (SBA & SBIC)	\$313,343,699	24.91%
AIM Money Market	\$103,092	0.01%
Total Portfolio Investments	<u>1,257,991,102</u>	<u>100.00%</u>
Wells Fargo Ending Balance	\$89,520,513	

Palm Beach County Investments by Asset Class



Performance Statistics

	<u>Monthly</u>	<u>Y.T.D. \$</u>	<u>Y.T.D. %</u>
Monthly Interest Income	\$3,716,100	\$3,716,100	3.4%
Monthly Fair Value Change	-\$4,108,793	-\$4,108,793	-0.3%
24 Month Avg 2 Yr CMT Index Yield	0.39%		
Portfolio Book Yield	2.60%		
Portfolio Effective Duration	2.08 yrs.		

<u>Key Interest Rates</u>	<u>As of October 31, 2012</u>	<u>As of September 30, 2012</u>	<u>Percent Change</u>
Federal Funds Rate	0.2500%	0.2500%	0.00%
3 Month T-Bill	0.1116%	0.0913%	22.23%
2 Year Treasury	0.2892%	0.2304%	25.52%
10 Year Treasury	1.7189%	1.6335%	5.23%
AIM Money Market	0.0180%	0.0170%	5.88%
State Pool	0.3000%	0.3000%	0.00%