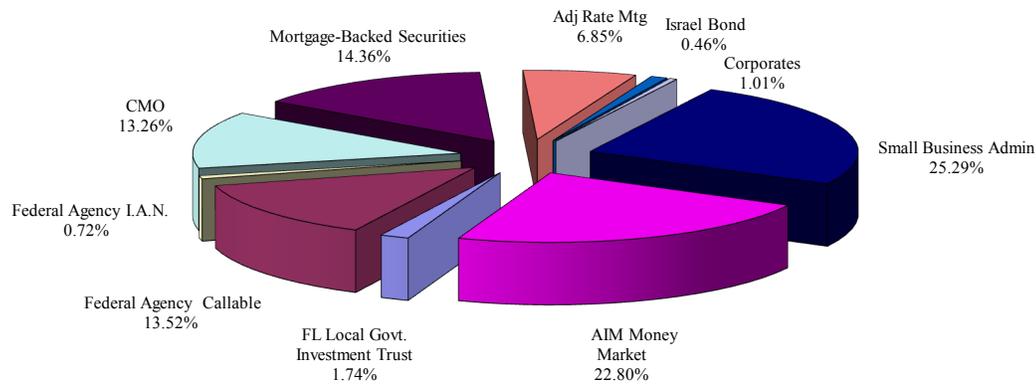


Investment Summary Report
Month Ending
01/31/13



<u>Investments by Asset Class</u>	<u>Month End Fair Value As of January 31, 2013</u>	<u>Percentage of Total Portfolio</u>
Florida Local Government Investment Trust	\$30,291,323	1.74%
Callable Government Sponsored Enterprises (GSE's)	\$235,701,722	13.52%
Index Amortizing Notes (IAN's)-GSE's	\$12,524,214	0.72%
Collateralized Mortgage Obligations (CMO's)-GSE's & GNMA	\$231,141,404	13.26%
Mortgage-backed Securities (MBS)-GSE's & GNMA	\$250,283,865	14.36%
Adjustable Rate Mortgages (ARM's)-GSE's & GNMA	\$119,468,382	6.85%
Corporates	\$17,554,785	1.01%
Israel Bond	\$7,968,240	0.46%
Small Business Admin (SBA & SBIC)	\$440,897,389	25.29%
AIM Money Market	<u>\$397,435,686</u>	<u>22.80%</u>
Total Portfolio Investments	<u>1,743,267,010</u>	<u>100.00%</u>
Wells Fargo Ending Balance	\$114,267,724	

Palm Beach County Investments by Asset Class



Performance Statistics

	<u>Monthly</u>	<u>Y.T.D. \$</u>	<u>Y.T.D. %</u>
Monthly Interest Income	\$3,625,273	\$14,313,937	2.7%
Monthly Fair Value Change	-\$7,231,646	-\$17,264,494	-3.2%
Net Pool Income		-\$2,950,556	
24 Month Avg 2 Yr CMT Index Yield	0.35%		
Portfolio Book Yield	1.70%		
Portfolio Effective Duration	1.81 yrs.		

<u>Key Interest Rates</u>	<u>As of January 31, 2013</u>	<u>As of December 31, 2012</u>	<u>Percent Change</u>
Federal Funds Rate	0.2500%	0.2500%	0.00%
3 Month T-Bill	0.0710%	0.0406%	74.88%
2 Year Treasury	0.2618%	0.2468%	6.08%
10 Year Treasury	1.9849%	1.7574%	12.95%
AIM Money Market	0.0120%	0.0150%	-20.00%
State Pool	0.2200%	0.2400%	-8.33%