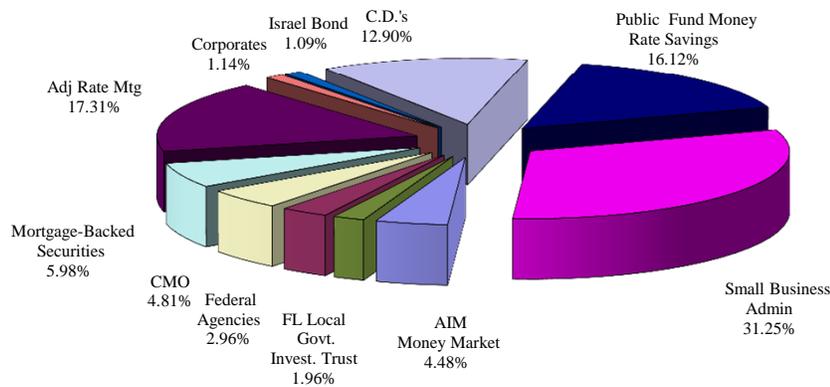


Investment Summary Report
Month Ending
04/30/13



| <u>Investments by Asset Class</u> | <u>Month End Fair Value As of April 30, 2013</u> | <u>Percentage of Total Portfolio</u> |
|--|--|--|
| Florida Local Government Investment Trust | \$30,392,788 | 1.96% |
| Federal Agencies (GSE's) | \$45,928,963 | 2.96% |
| Collateralized Mortgage Obligations (CMO's)-GSE's & GNMA | \$74,698,774 | 4.81% |
| Mortgage-backed Securities (MBS)-GSE's & GNMA | \$92,807,184 | 5.98% |
| Adjustable Rate Mortgages (ARM's)-GSE's & GNMA | \$268,593,442 | 17.31% |
| Corporates | \$17,642,235 | 1.14% |
| Israel Bond | \$16,910,110 | 1.09% |
| Certificates of Deposit | \$200,193,587 | 12.90% |
| Public Fund Money Rate Savings | \$250,030,140 | 16.12% |
| Small Business Admin (SBA) | \$484,868,467 | 31.25% |
| AIM Money Market | \$69,449,439 | 4.48% |
| Total Portfolio Investments | <u>\$1,551,515,130</u> | <u>100.00%</u> |
| Wells Fargo Ending Balance | \$135,114,964 | |

Palm Beach County Investments by Asset Class



Performance Statistics

| | <u>Monthly</u> | <u>Fiscal YTD</u> | <u>Fiscal YTD %</u> |
|-----------------------------------|----------------|-------------------|---------------------|
| Monthly Interest Income | \$2,704,718 | \$22,004,699 | 2.3% |
| Monthly Fair Value Change | -\$1,267,313 | -\$21,818,256 | -2.3% |
| Net Pool Income | | \$186,442 | |
| 24 Month Avg 2 Yr CMT Index Yield | 0.29% | | |
| Portfolio Book Yield | 1.20% | | |
| Portfolio Effective Duration | 0.66 yr. | | |

| <u>Key Interest Rates</u> | <u>As of April 30, 2013</u> | <u>As of March 31, 2013</u> | <u>Percent Change</u> |
|---------------------------|-----------------------------|-----------------------------|-----------------------|
| Federal Funds Rate | 0.2500% | 0.2500% | 0.00% |
| 3 Month T-Bill | 0.0456% | 0.0710% | -35.77% |
| 2 Year Treasury | 0.2074% | 0.2421% | -14.33% |
| 10 Year Treasury | 1.6717% | 1.8486% | -9.57% |
| AIM Money Market | 0.0110% | 0.0110% | 0.00% |
| State Pool | 0.2100% | 0.2200% | -4.55% |