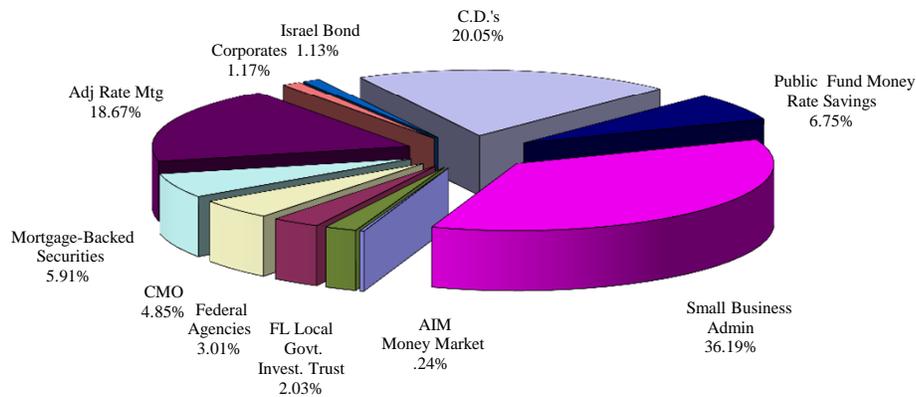


Investment Summary Report  
Month Ending  
05/31/13



<u>Investments by Asset Class</u>	<u>Month End Fair Value As of May 31, 2013</u>	<u>Percentage of Total Portfolio</u>
Florida Local Government Investment Trust	\$30,382,703	2.03%
Federal Agencies (GSE's)	\$45,056,966	3.01%
Collateralized Mortgage Obligations (CMO's)-GSE's & GNMA	\$72,677,716	4.85%
Mortgage-backed Securities (MBS)-GSE's & GNMA	\$88,542,620	5.91%
Adjustable Rate Mortgages (ARM's)-GSE's & GNMA	\$279,523,788	18.67%
Corporates	\$17,477,550	1.17%
Israel Bond	\$16,900,550	1.13%
Certificates of Deposit	\$300,193,587	20.05%
Public Fund Money Rate Savings	\$101,066,312	6.75%
Small Business Admin (SBA)	\$541,833,214	36.19%
AIM Money Market	\$3,667,646	0.24%
Total Portfolio Investments	<u>\$1,497,322,652</u>	<u>100.00%</u>
Wells Fargo Ending Balance	\$125,352,466	

**Palm Beach County Investments by Asset Class**



**Performance Statistics**

	<u>Monthly</u>	<u>Fiscal YTD</u>	<u>Fiscal YTD %</u>
Monthly Interest Income	\$3,105,790	\$25,110,489	2.3%
Monthly Fair Value Change	-\$2,596,057	-\$24,414,313	-2.2%
Net Pool Income		\$696,176	
24 Month Avg 2 Yr CMT Index Yield	0.28%		
Portfolio Book Yield	1.28%		
Portfolio Effective Duration	0.82 yr.		

<u>Key Interest Rates</u>	<u>As of May 31, 2013</u>	<u>As of April 30, 2013</u>	<u>Percent Change</u>
Federal Funds Rate	0.2500%	0.2500%	0.00%
3 Month T-Bill	0.0253%	0.0456%	-44.52%
2 Year Treasury	0.2933%	0.2074%	41.42%
10 Year Treasury	2.1282%	1.6717%	27.31%
AIM Money Market	0.0100%	0.0110%	-9.09%
State Pool	0.1900%	0.2100%	-9.52%