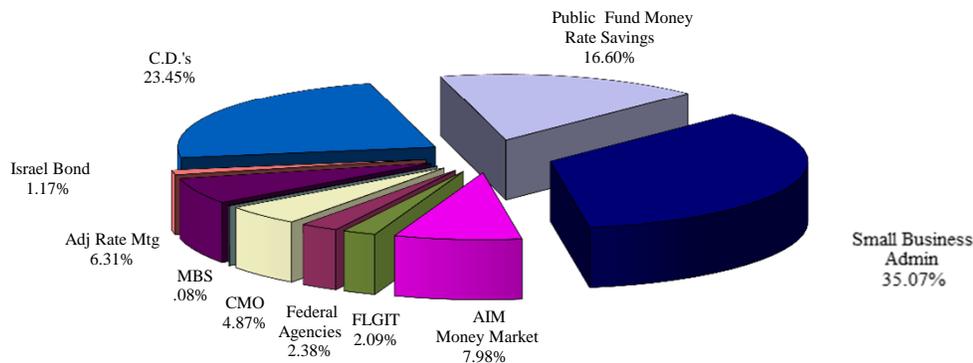


Investment Summary Report
Month Ending
06/30/13



<u>Investments by Asset Class</u>	<u>Month End Fair Value As of June 30, 2013</u>	<u>Percentage of Total Portfolio</u>
Florida Local Government Investment Trust	\$30,382,703	2.09%
Federal Agencies (GSE's)	\$34,591,304	2.38%
Collateralized Mortgage Obligations (CMO's)-GSE's & GNMA	\$70,681,288	4.87%
Mortgage-backed Securities (MBS)-GSE's & GNMA	\$1,098,710	0.08%
Adjustable Rate Mortgages (ARM's)-GSE's & GNMA	\$91,607,940	6.31%
Israel Bond	\$16,922,730	1.17%
Certificates of Deposit	\$340,524,486	23.45%
Public Fund Money Rate Savings	\$241,110,642	16.60%
Small Business Admin (SBA)	\$509,266,133	35.07%
AIM Money Market	<u>\$115,870,852</u>	<u>7.98%</u>
Total Portfolio Investments	<u>\$1,452,056,788</u>	<u>100.00%</u>
Wells Fargo Ending Balance	\$124,870,511	

Palm Beach County Investments by Asset Class



Performance Statistics

	<u>Monthly</u>	<u>Fiscal YTD</u>	<u>Fiscal YTD %</u>
Monthly Interest Income	\$2,679,931	\$27,790,420	2.3%
Monthly Fair Value Change	-\$2,621,249	<u>-\$27,035,562</u>	-2.2%
Net Pool Income		\$754,858	
24 Month Avg 2 Yr CMT Index Yield	0.27%		
Portfolio Book Yield	0.88%		
Portfolio Effective Duration	0.48 yr.		

Key Interest Rates

	<u>As of June 30, 2013</u>	<u>As of May 31, 2013</u>	<u>Percent Change</u>
Federal Funds Rate	0.2500%	0.2500%	0.00%
3 Month T-Bill	0.0304%	0.0253%	20.16%
2 Year Treasury	0.3554%	0.2933%	21.17%
10 Year Treasury	2.4857%	2.1282%	16.80%
AIM Money Market	0.0900%	0.1000%	-10.00%
State Pool	0.1900%	0.1900%	0.00%