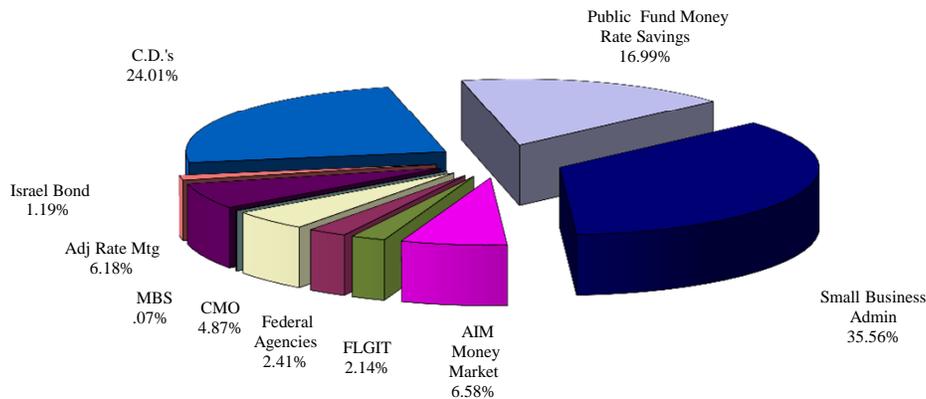


Investment Summary Report  
Month Ending  
07/31/13



<u>Investments by Asset Class</u>	<u>Month End Fair Value</u> <u>As of July 31, 2013</u>	<u>Percentage</u> <u>of Total Portfolio</u>
Florida Local Government Investment Trust	\$30,305,274	2.14%
Federal Agencies (GSE's)	\$34,144,414	2.41%
Collateralized Mortgage Obligations (CMO's)-GSE's & GNMA	\$69,171,944	4.87%
Mortgage-backed Securities (MBS)-GSE's & GNMA	\$1,041,373	0.07%
Adjustable Rate Mortgages (ARM's)-GSE's & GNMA	\$87,702,897	6.18%
Israel Bond	\$16,918,360	1.19%
Certificates of Deposit	\$340,800,336	24.01%
Public Fund Money Rate Savings	\$241,141,344	16.99%
Small Business Admin (SBA)	\$504,605,453	35.56%
AIM Money Market	<u>\$93,374,622</u>	<u>6.58%</u>
Total Portfolio Investments	<u>\$1,419,206,017</u>	<u>100.00%</u>
Wells Fargo Ending Balance	\$110,198,385	

**Palm Beach County Investments by Asset Class**



**Performance Statistics**

	<u>Monthly</u>	<u>Fiscal YTD</u>	<u>Fiscal YTD %</u>
Monthly Interest Income	\$2,166,056	\$29,956,476	2.2%
Monthly Fair Value Change	-\$1,957,910	-\$28,993,472	-2.1%
Net Pool Income		\$963,004	
24 Month Avg 2 Yr CMT Index Yield	0.27%		
Portfolio Book Yield	0.90%		
Portfolio Effective Duration	0.60 yr.		

<u>Key Interest Rates</u>	<u>As of July 31, 2013</u>	<u>As of June 30, 2013</u>	<u>Percent Change</u>
Federal Funds Rate	0.2500%	0.2500%	0.00%
3 Month T-Bill	0.0355%	0.0304%	16.78%
2 Year Treasury	0.3089%	0.3554%	-13.08%
10 Year Treasury	2.5762%	2.4857%	3.64%
AIM Money Market	0.0900%	0.0900%	0.00%
State Pool	0.1700%	0.1900%	-10.53%